



*Clear Fork Valley Local Schools*

# Monthly Financial Report

**April      FY22**

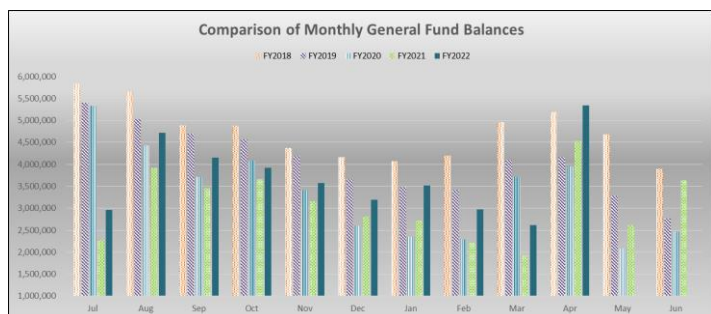
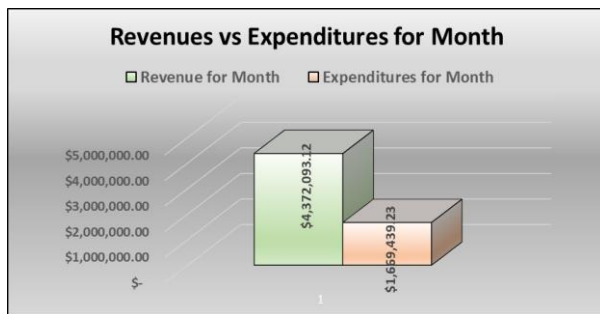
Prepared by: Bradd Stevens, Treasurer/CFO

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## Revenue Comparison General Fund - Fiscal Year and Month of April

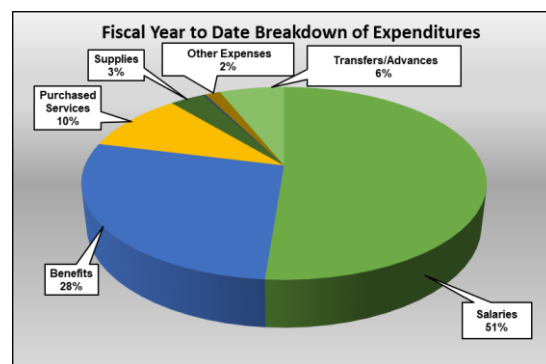
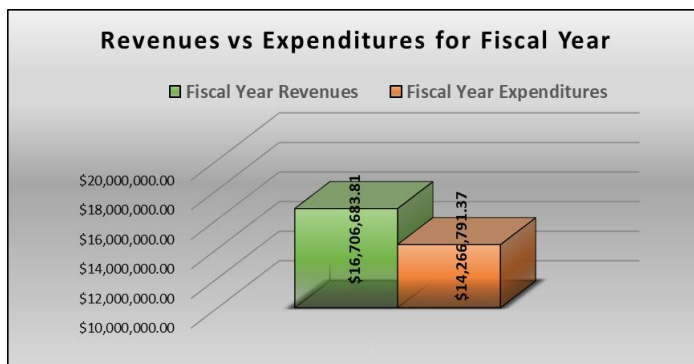
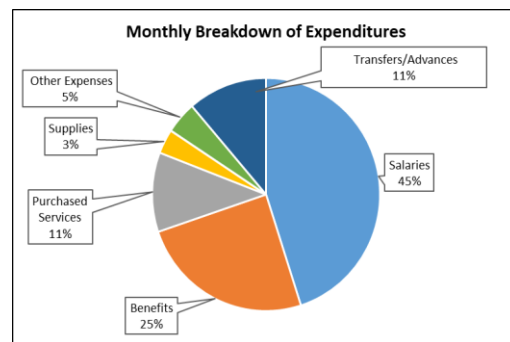
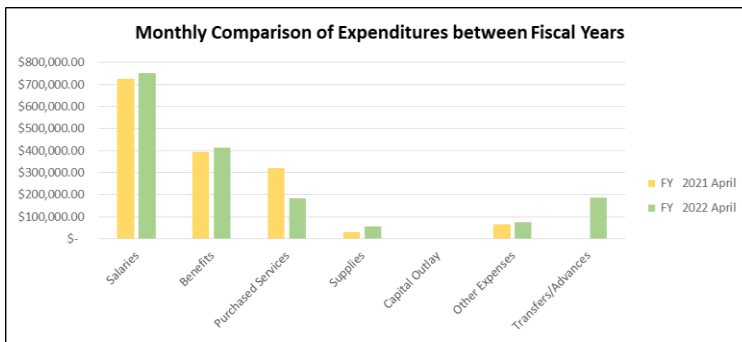
REVENUES						
	FISCAL YEAR TO DATE COMPARISON			MONTH COMPARISON		
Tax Revenue	FY 2021 July - April	FY 2022 July - April	Year over Year Change from 2021 to 2022	FY 2021 April	FY 2022 April	Month over Month Change from 2021 to 2022
Local Taxes (Property and Income)	\$7,657,796	\$8,203,501	\$545,705	\$3,456,255	\$3,674,013	\$217,758
<b>Total</b>	<b>\$7,657,796</b>	<b>\$8,203,501</b>	<b>\$545,705</b>	<b>\$3,456,255</b>	<b>\$3,674,013</b>	<b>\$217,758</b>
Local and Other Generated Revenue	FY 2021 July - April	FY 2022 July - April	Year over Year Change from 2021 to 2022	FY 2021 April	FY 2022 April	Month over Month Change from 2021 to 2022
Tuition, Investments, Fees, Activities, Returns of Advances, Medicaid, Donations, Misc., Other	\$1,920,106	\$851,384	-\$1,068,722	\$152,455	\$27,850	-\$124,604
<b>Total</b>	<b>\$1,920,106</b>	<b>\$851,384</b>	<b>-\$1,068,722</b>	<b>\$152,455</b>	<b>\$27,850</b>	<b>-\$124,604</b>
State Foundation Revenue	FY 2021 July - April	FY 2022 July - April	Year over Year Change from 2021 to 2022	FY 2021 April	FY 2022 April	Month over Month Change from 2021 to 2022
Unrestricted Grants In Aid (Foundation)	\$6,837,364	\$7,115,331	\$277,967	\$671,447	\$651,873	-\$19,574
Restricted Aid State (Foundation)	\$166,055	\$536,467	\$370,413	\$16,606	\$18,356	\$1,751
<b>Total</b>	<b>\$7,003,419</b>	<b>\$7,651,798</b>	<b>\$648,380</b>	<b>\$688,052</b>	<b>\$670,229</b>	<b>-\$17,823</b>
<b>Total Revenue</b>	<b>\$16,581,321</b>	<b>\$16,706,684</b>	<b>\$125,363</b>	<b>\$4,296,762</b>	<b>\$4,372,093</b>	<b>\$75,331</b>



District revenues exceeded Expenditures for April by slightly over \$2.7 Million because April is the month we receive Real Estate revenues from Richland County. We did receive a bit more in Property Tax collections this year compared to last year by almost \$218,000, which is the result of a 2.41% increase in total assessed property valuation for the district. As has been stated before, the decrease in the local and other revenue is due to the biennium budget and the manner in which open enrollment is tracked.

## Expenditure Comparison General Fund - Fiscal Year and Month of April

EXPENDITURES						
Expenditures	FISCAL YEAR TO DATE COMPARISON			MONTH COMPARISON		
	FY 2021 July - April	FY 2022 July - April	Year over Year Change from 2021 to 2022	FY 2021 April	FY 2022 April	Month over Month Change from 2021 to 2022
Salaries	\$7,248,118	\$7,311,423	\$63,305	\$724,649	\$752,102	\$27,453
Benefits	\$3,803,844	\$3,941,296	\$137,452	\$394,505	\$413,264	\$18,759
Purchased Services	\$2,125,409	\$1,425,752	-\$699,657	\$321,955	\$184,178	-\$137,777
Supplies	\$290,916	\$469,372	\$178,456	\$30,769	\$56,616	\$25,847
Capital Outlay	\$10,537	\$29,700	\$19,163	\$0	\$387	\$387
Other Expenses	\$191,194	\$208,923	\$17,729	\$67,324	\$74,456	\$7,131
Transfers/Advances	\$680,235	\$880,325	\$200,090	\$0	\$188,438	\$188,438
<b>Total Expenditures</b>	<b>\$14,350,253</b>	<b>\$14,266,791</b>	<b>-\$83,462</b>	<b>\$1,539,202</b>	<b>\$1,669,439</b>	<b>\$130,238</b>



Expenditures were up slightly for April but the majority is due to a timing issue. The transfer for the debt service was done in April this year because I received the invoices in April prior to the April meeting so I was able to have the transfer on the April Agenda for Board Approval. Had that transfer taken place in May the expenditures would have been less than they were last year. The end of April was 83% through the fiscal year and the district is at 84% of the forecasted expenditures for the year so we are on track.

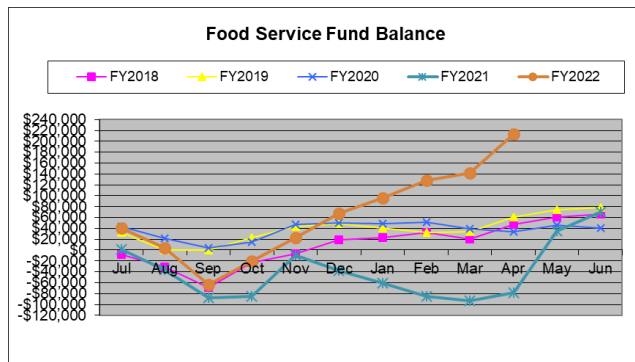
## Transportation and Food Service Analysis

TRANSPORTATION REVENUE/EXPENDITURES	
Apr-22	
<b>INCOME/STATE REIMBURSEMENT</b>	
Regular	\$ 44,309.06
Special Ed	\$ 12,099.10
Total:	\$ 56,408.16
<b>EXPENSES</b>	
<b>PERSONNEL</b>	
Regular	\$ 32,080.01
Trips	\$ 507.57
OT	\$ 2,481.45
Sick/Vacation/Personal/Residency	\$ 7,363.12
BENEFITS	\$ 37,431.92
PURCHASED SERVICES	\$ -
Repairs/Instruction/Insurance	\$ 555.00
Phone/Utilities/photocopier/ etc.	\$ 551.55
PARTS/SUPPLIES/EQUIPMENT	\$ 2,952.76
FUEL	\$ 26,351.79
TIRES& TUBES	\$ -
BUS	
Total:	\$ 110,275.17

Food Service Fund 006	
April-22	
Beginning Balnace	\$ 142,049.47
<b>Revenue</b>	
Food Sales	\$ 8,852.15
Banquets	\$ -
Paid on accounts	\$ (266.30)
Federal Reimbursements	\$ 139,225.27
Interest	\$ 0.29
REFUND of prior year expense	\$ -
Total	\$ 147,811.41
<b>Expenditures</b>	
Payroll	\$ 21,153.96
Benefits	\$ 13,987.73
Repairs and parts	\$ 5,463.73
Food	\$ 36,233.53
Fees	\$ -
Total	\$ 76,838.95
Ending Balance	\$ 213,021.93

For Transportation our expenses are about double what we receive for reimbursements, which is in line with the funding of most of last year. This April we spent double on fuel over last year, which is an increase of over \$13,000 for the month.

In Food Service, Federal reimbursements continue to drive the fund balance in a positive direction. The food service account should be able to utilize some of their funds to update and maintain some of their equipment that needs some much needed repairs.



Clear Fork Valley Local Schools					Fiscal Year 2021 - 2022									
EXPERIENCE ACCOUNTING SUMMARY		EXPERIENCE PERIOD: FY2022												
	2021				2022									
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL	
REVENUES														
PREMIUMS PAID	\$ 318,680.93	\$ 329,310.60	\$ 328,319.76	\$ 332,836.18	\$ 330,717.01	\$ -	\$ 337,829.61	\$ 338,820.45	\$ 334,118.91	\$ 336,392.48			\$ 2,987,025.93	
MEDICAL													\$ -	
DENTAL													\$ -	
VISION													\$ -	
DRUG REBATE REIMBURSED		\$ 17,004.00			\$ 15,902.25	\$ -	\$ -	\$ 18,164.25	\$ -	\$ -			\$ 51,070.50	
STOP-LOSS REIMBURSED (LCRP)	\$ 197,930.99	\$ 101,459.31	\$ 61,689.14	\$ 90,533.36	\$ 227,822.54	\$ 55,172.04	\$ 13,734.74	\$ 114,221.65	\$ 124,886.34	\$ 61,407.23			\$ 1,048,857.34	
INTEREST EARNED	\$ 573.37	\$ 1,040.79	\$ 1,029.33	\$ 1,143.09	\$ 1,344.00	\$ 966.47	\$ (71.36)	\$ 187.84	\$ 228.48	\$ 518.74			\$ 6,960.75	
REVENUE TOTAL	\$ 517,185.29	\$ 448,814.70	\$ 391,038.23	\$ 424,512.63	\$ 575,785.80	\$ 56,138.51	\$ 351,492.99	\$ 471,394.19	\$ 459,233.73	\$ 398,318.45	\$ -	\$ -	\$ 4,093,914.52	
EXPENSES														
MEDICAL CLAIMS	\$ 319,668.04	\$ 267,251.34	\$ 179,451.35	\$ 23,688.55	\$ 744,833.85	\$ 203,783.74	\$ 357,168.34	\$ 253,278.63	\$ 156,292.23	\$ 334,287.55			\$ 2,839,703.62	
DRUG CLAIMS	\$ 44,071.17	\$ 35,459.01	\$ 35,827.19	\$ 43,899.36	\$ 36,693.96	\$ 27,076.31	\$ 33,438.51	\$ 31,536.44	\$ 18,759.31	\$ 33,564.61			\$ 340,325.87	
VISION CLAIMS	\$ 13,109.50	\$ 9,755.99	\$ 5,271.00	\$ 564.00	\$ 21,138.22	\$ 5,869.00	\$ 11,956.00	\$ 5,516.95	\$ 12,180.90	\$ 3,743.00			\$ 89,104.56	
DENTAL CLAIMS	\$ 13,480.03	\$ 14,510.83	\$ 6,215.13	\$ 5,889.59	\$ 10,088.61	\$ 6,927.50	\$ 9,216.08	\$ 10,323.63	\$ 10,670.70	\$ 10,360.88			\$ 97,682.98	
CLAIMS TOTAL	\$ 390,328.74	\$ 326,977.17	\$ 226,764.67	\$ 74,041.50	\$ 812,754.64	\$ 243,656.55	\$ 411,778.93	\$ 300,655.65	\$ 197,903.14	\$ 381,956.04	\$ -	\$ -	\$ 3,366,817.03	
TPA, ADMIN, MKTG, PPO ACCESS	\$ 8,785.08	\$ 8,874.80	\$ 9,183.98	\$ 9,139.12	\$ 9,762.73	\$ 9,722.71	\$ 9,818.43	\$ 9,031.37	\$ 9,470.50	\$ 9,371.70			\$ 93,160.42	
LEGAL CONSULT UW	\$ 3,187.50	\$ 3,226.50	\$ 3,359.00	\$ 3,339.50	\$ 2,854.50	\$ 2,839.00	\$ 2,872.00	\$ 2,872.00	\$ 2,888.50	\$ 2,854.50			\$ 30,293.00	
FISC ADMIN, SUPP. CONV						\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	
INTERNAL POOL	\$ 91,441.37	\$ 92,563.35	\$ 96,490.28	\$ 95,929.29	\$ 97,051.27	\$ 96,490.28	\$ 97,612.26	\$ 97,612.26	\$ 98,173.25	\$ 97,051.27			\$ 960,414.88	
EXCISE TAX - CONSULTING	\$ 901.70					\$ -	\$ -	\$ -	\$ -	\$ -			\$ 901.70	
FIXED COST TOTAL	\$ 104,315.65	\$ 104,664.65	\$ 109,033.26	\$ 108,407.91	\$ 109,668.50	\$ 109,051.99	\$ 110,302.69	\$ 109,515.63	\$ 110,532.25	\$ 109,277.47	\$ -	\$ -	\$ 1,084,770.00	
EXPENSE TOTAL	\$ 494,644.39	\$ 431,641.82	\$ 335,797.93	\$ 182,449.41	\$ 922,423.14	\$ 352,708.54	\$ 522,081.62	\$ 410,171.28	\$ 308,435.39	\$ 491,233.51	\$ -	\$ -	\$ 4,451,587.03	
MONTHLY NET	\$ 22,540.90	\$ 17,172.88	\$ 55,240.30	\$ 242,063.22	\$ (346,637.34)	\$ (296,570.03)	\$ (170,588.63)	\$ 61,222.91	\$ 150,798.34	\$ (92,935.06)	\$ -	\$ -	\$ (357,672.51)	
BEGINNING BALANCE	\$ 1,352,757.43	\$ 1,375,298.33	\$ 1,392,471.21	\$ 1,447,711.51	\$ 1,689,774.73	\$ 1,343,137.39	\$ 1,046,567.36	\$ 875,978.73	\$ 937,201.64	\$ 1,087,999.98	\$ 995,084.92	\$ 995,084.92		
ENDING BALANCE	\$ 1,375,298.33	\$ 1,392,471.21	\$ 1,447,711.51	\$ 1,689,774.73	\$ 1,343,137.39	\$ 1,046,567.36	\$ 875,978.73	\$ 937,201.64	\$ 1,087,999.98	\$ 995,084.92</				

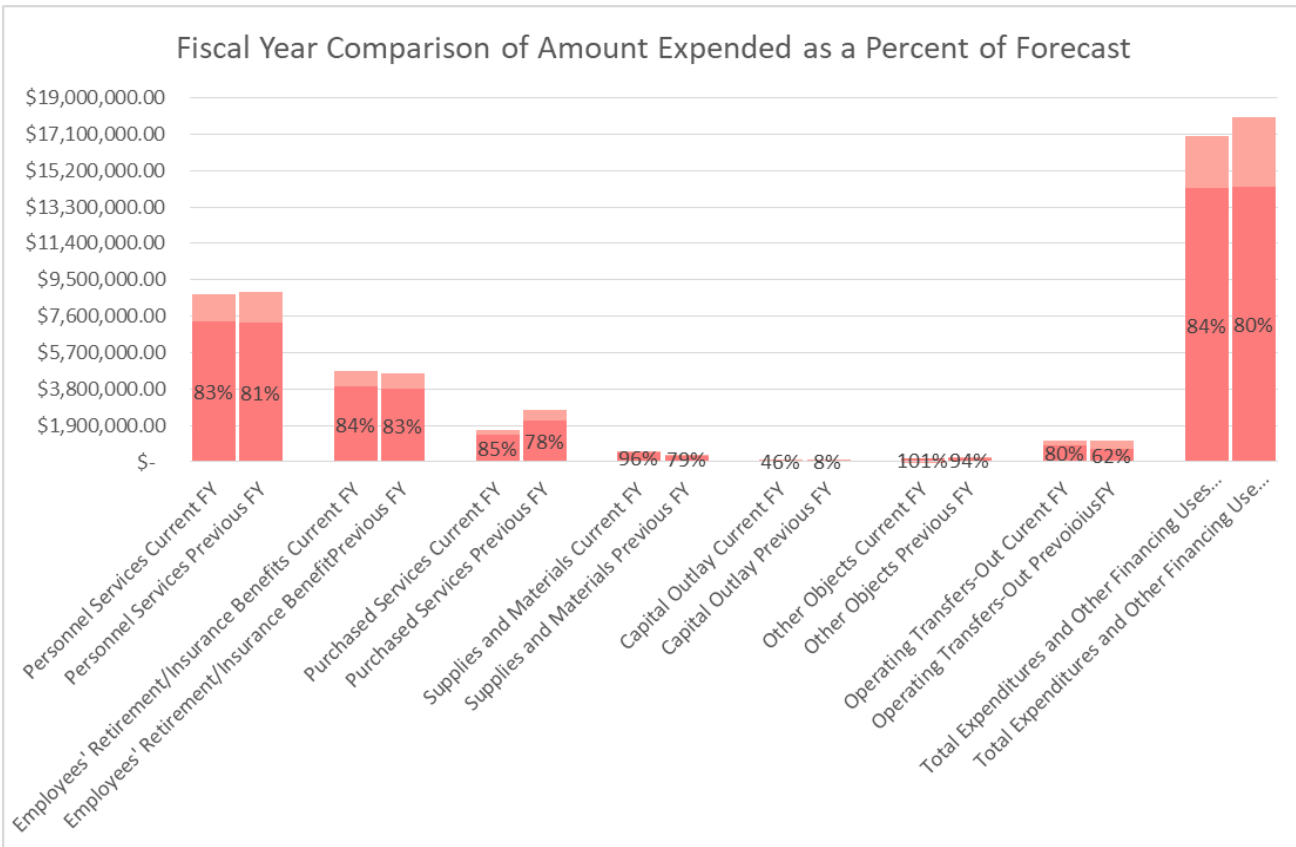
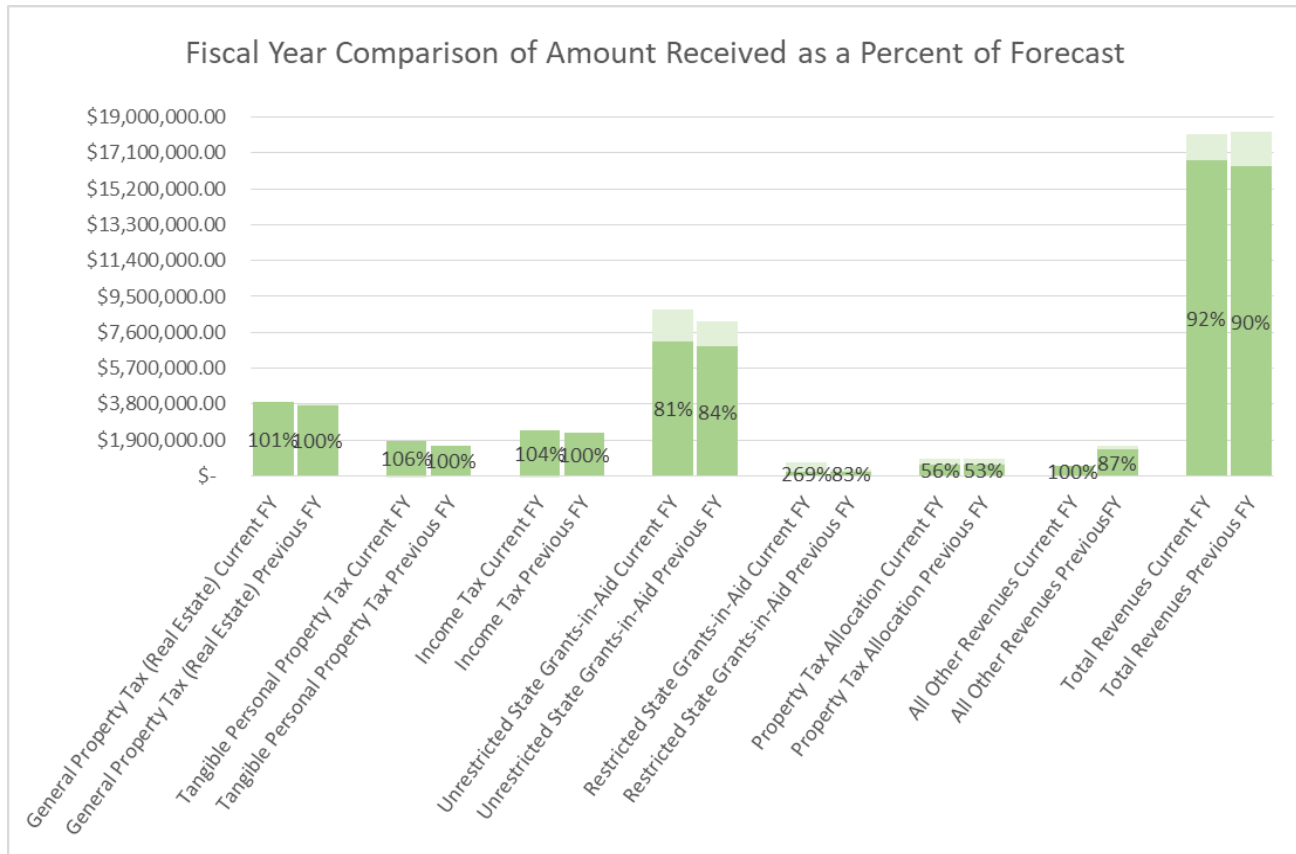
**Medical Insurance Fund Balance**

Legend: FY2018 (Pink), FY2019 (Yellow), FY2020 (Blue), FY2021 (Teal), FY2022 (Orange)

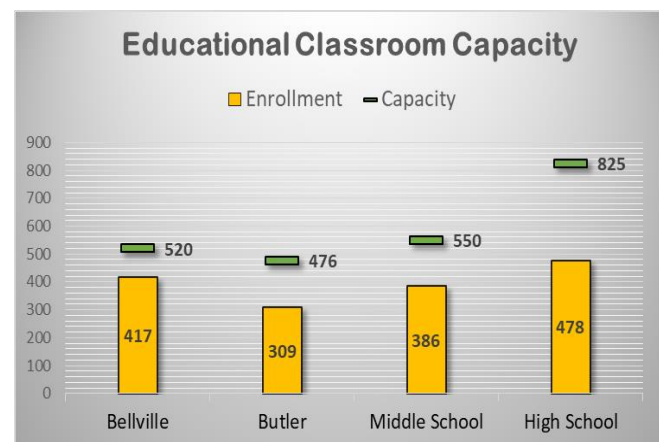
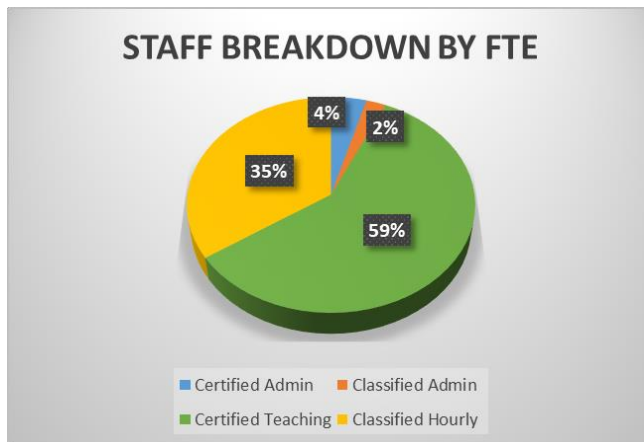
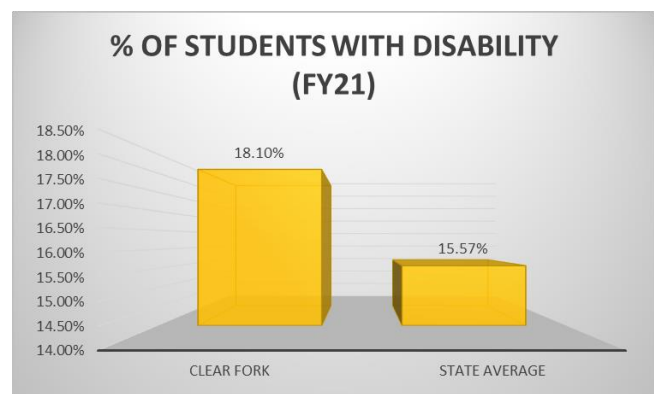
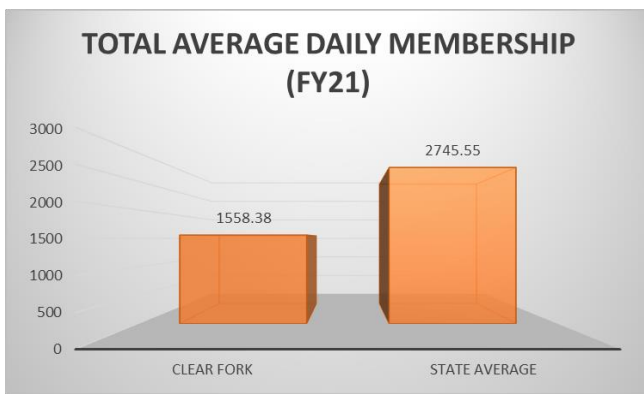
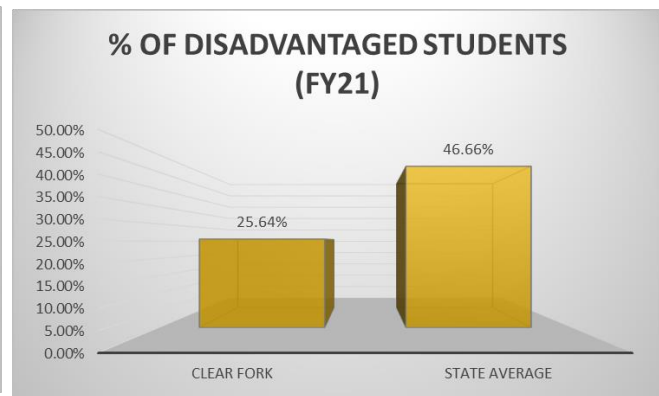
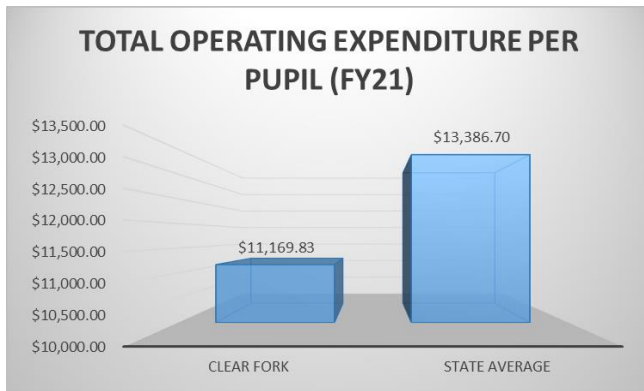
Month	FY2018	FY2019	FY2020	FY2021	FY2022
Jul	\$1,200,000	\$1,000,000	\$1,450,000	\$1,450,000	\$1,350,000
Aug	\$1,350,000	\$1,000,000	\$1,475,000	\$1,350,000	\$1,350,000
Sep	\$1,400,000	\$1,000,000	\$1,400,000	\$1,550,000	\$1,400,000
Oct	\$1,400,000	\$1,100,000	\$1,550,000	\$1,550,000	\$1,600,000
Nov	\$1,300,000	\$1,200,000	\$1,300,000	\$1,550,000	\$1,300,000
Dec	\$1,000,000	\$1,150,000	\$900,000	\$1,000,000	\$1,000,000
Jan	\$850,000	\$1,200,000	\$1,000,000	\$950,000	\$850,000
Feb	\$850,000	\$1,250,000	\$1,300,000	\$1,200,000	\$900,000
Mar	\$1,400,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,050,000
Apr	\$1,000,000	\$1,350,000	\$1,200,000	\$1,250,000	\$950,000
May	\$800,000	\$1,400,000	\$1,550,000	\$1,400,000	\$1,400,000
Jun	\$1,150,000	\$1,500,000	\$1,500,000	\$1,300,000	\$1,500,000

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## Revenues and Expenditures as a Percentage of Forecasted Amount for Current and Previous Fiscal Year



## District Profile Snapshot



**Attendance Rate** 95.50%

**Graduation Rate** 94.30%

**Students enrolled in and live in district** 1,327

\* ODE does not collect and cannot report information on district residents who are non-voucher students attending a non-public school.

\* data comes from ODE report card, ODE district profile, and EMIS enrollment

