

Clear Fork Valley Local School District

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	3,485,783	3,418,054	3,515,051	0.4%	3,779,803	3,986,510	4,023,251	4,138,897	4,219,834	
1.020 Tangible Personal Property	868,459	969,940	1,230,194	19.3%	1,467,024	1,537,297	1,602,547	1,667,797	1,733,047	
1.030 Income Tax	2,132,038	2,162,853	2,277,678	3.4%	2,300,455	2,300,455	2,323,459	2,346,694	2,370,161	
1.035 Unrestricted State Grants-in-Aid	8,342,883	8,287,096	8,008,156	-2.0%	7,990,325	8,211,106	8,232,250	8,234,332	8,236,461	
1.040 Restricted State Grants-in-Aid	177,408	199,004	199,274	6.2%	199,273	199,273	199,273	199,273	199,273	
1.045 Restricted Federal Funds	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	560,119	560,308	561,567	0.1%	590,228	620,966	626,763	644,210	659,468	
1.060 All Other Revenues	1,749,498	1,887,017	1,830,797	2.4%	1,722,055	1,698,974	1,680,510	1,665,738	1,653,920	
1.070 Total Revenues	17,316,188	17,484,272	17,622,717	0.9%	18,049,162	18,554,581	18,688,053	18,896,942	19,072,164	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	175	0	88,391	0.0%	0	0	0	0	0	
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	74,069	70,380	176,263	72.7%	316,071	74,000	74,000	74,000	74,000	
2.070 Total Other Financing Sources	74,244	70,380	264,654	135.4%	316,071	74,000	74,000	74,000	74,000	
2.080 Total Revenues and Other Financing Sources	17,390,432	17,554,652	17,887,371	1.4%	18,365,233	18,628,581	18,762,053	18,970,942	19,146,164	
Expenditures										
3.010 Personnel Services	8,712,543	8,798,641	8,870,437	0.9%	9,183,651	9,540,401	9,800,398	10,067,603	10,342,218	
3.020 Employees' Retirement/Insurance Benefits	4,139,433	4,674,679	4,614,555	5.8%	4,809,009	5,151,115	5,506,641	5,888,436	6,301,600	
3.030 Purchased Services	2,594,270	2,973,286	2,745,541	3.5%	2,866,278	2,926,193	2,987,383	3,049,877	3,113,704	
3.040 Supplies and Materials	565,146	615,073	573,437	1.0%	536,000	539,600	543,272	547,017	550,838	
3.050 Capital Outlay	276,023	389,611	131,685	-12.5%	223,000	273,000	232,000	170,000	274,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:				0.0%						
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	216,017	194,386	195,251	-4.8%	199,797	204,467	209,263	214,190	219,251	
4.500 Total Expenditures	16,503,432	17,645,676	17,130,906	2.0%	17,817,735	18,634,775	19,278,957	19,937,123	20,801,611	
Other Financing Uses										
5.010 Operating Transfers-Out	747,622	1,073,875	1,081,668	22.2%	1,049,275	1,050,325	1,045,325	1,041,825	1,022,775	
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	747,622	1,073,875	1,081,668	22.2%	1,049,275	1,050,325	1,045,325	1,041,825	1,022,775	
5.050 Total Expenditures and Other Financing Uses	17,251,054	18,719,551	18,212,574	2.9%	18,867,010	19,685,100	20,324,282	20,978,948	21,824,386	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	139,378	-1,164,899	-325,203	-503.9%	-501,776	-1,056,518	-1,562,228	-2,008,007	-2,678,222	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,551,229	4,690,607	3,525,708	-10.9%	3,200,505	2,698,729	1,642,211	79,982	-1,928,025	
7.020 Cash Balance June 30	4,690,607	3,525,708	3,200,505	-17.0%	2,698,729	1,642,211	79,982	-1,928,025	-4,606,247	
8.010 Estimated Encumbrances June 30	13,859	-221,456	0	-899.0%	0	0	0	0	0	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,676,748	3,747,164	3,200,505	-17.2%	2,698,729	1,642,211	79,982	-1,928,025	-4,606,247	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
15.010 Unreserved Fund Balance June 30	4,676,748	3,747,164	3,200,505	-17.2%	2,698,729	1,642,211	79,982	-1,928,025	-4,606,247	