

## Clear Fork Valley Local School District

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2,018	Fiscal Year 2,019	Fiscal Year 2,020	Fiscal Year 2,021		Fiscal Year 2,022	Fiscal Year 2,023	Fiscal Year 2,024	Fiscal Year 2,025	
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	3,485,783	3,418,054	3,515,051	0.4%	3,726,773	3,904,525	3,948,666	4,059,801	4,141,886	
1.020 Public Utility Personal Property Tax	868,459	969,940	1,230,194	19.3%	1,594,428	1,702,731	1,767,981	1,833,231	1,898,481	
1.030 Income Tax	2,132,038	2,162,853	2,277,678	3.4%	2,344,696	2,344,696	2,368,143	2,391,824	2,415,743	
1.035 Unrestricted State Grants-in-Aid	8,342,883	8,287,096	8,008,156	-2.0%	8,170,308	8,290,605	8,292,370	8,294,170	8,296,007	
1.040 Restricted State Grants-in-Aid	177,408	199,004	199,274	6.2%	199,273	199,273	199,273	199,273	199,273	
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	560,119	560,308	561,567	0.1%	578,501	577,446	584,231	600,257	614,713	
1.060 All Other Revenues	1,749,498	1,887,017	1,830,797	2.4%	1,608,317	1,594,317	1,581,717	1,570,377	1,560,171	
1.070 <b>Total Revenues</b>	<b>17,316,188</b>	<b>17,484,272</b>	<b>17,622,717</b>	<b>0.9%</b>	<b>18,222,297</b>	<b>18,613,592</b>	<b>18,742,381</b>	<b>18,948,932</b>	<b>19,126,272</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	175	0	88,391	0.0%	859	0	0	0	0	
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	74,069	70,380	176,263	72.7%	316,071	74,000	74,000	74,000	74,000	
2.070 <b>Total Other Financing Sources</b>	<b>74,244</b>	<b>70,380</b>	<b>264,654</b>	<b>135.4%</b>	<b>316,930</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>17,390,432</b>	<b>17,554,652</b>	<b>17,887,371</b>	<b>1.4%</b>	<b>18,539,227</b>	<b>18,687,592</b>	<b>18,816,381</b>	<b>19,022,932</b>	<b>19,200,272</b>	
<b>Expenditures</b>										
3.010 Personnel Services	8,712,543	8,798,641	8,870,437	0.9%	8,742,376	8,893,187	9,133,868	9,381,221	9,725,795	
3.020 Employees' Retirement/Insurance Benefits	4,139,433	4,674,679	4,614,555	5.8%	4,663,975	4,775,321	5,101,256	5,454,432	5,874,068	
3.030 Purchased Services	2,594,270	2,973,286	2,745,541	3.5%	2,620,376	2,656,446	2,703,198	2,750,961	2,799,756	
3.040 Supplies and Materials	565,146	615,073	573,437	1.0%	335,762	414,600	418,272	547,017	550,838	
3.050 Capital Outlay	276,023	389,611	131,685	-12.5%	158,000	168,000	70,000	110,000	214,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	216,017	194,386	195,251	-4.8%	199,797	204,467	209,263	214,190	219,251	
4.500 <b>Total Expenditures</b>	<b>16,503,432</b>	<b>17,645,676</b>	<b>17,130,906</b>	<b>2.0%</b>	<b>16,720,286</b>	<b>17,112,020</b>	<b>17,635,858</b>	<b>18,457,821</b>	<b>19,383,708</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	747,622	1,073,875	1,081,668	22.2%	1,049,275	1,050,325	1,045,325	1,041,825	1,022,775	
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 <b>Total Other Financing Uses</b>	<b>747,622</b>	<b>1,073,875</b>	<b>1,081,668</b>	<b>22.2%</b>	<b>1,049,275</b>	<b>1,050,325</b>	<b>1,045,325</b>	<b>1,041,825</b>	<b>1,022,775</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>17,251,054</b>	<b>18,719,551</b>	<b>18,212,574</b>	<b>2.9%</b>	<b>17,769,561</b>	<b>18,162,345</b>	<b>18,681,183</b>	<b>19,499,646</b>	<b>20,406,483</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>139,378</b>	<b>(1,164,899)</b>	<b>(325,203)</b>	<b>-503.9%</b>	<b>769,666</b>	<b>525,247</b>	<b>135,198</b>	<b>(476,714)</b>	<b>(1,206,210)</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>4,551,229</b>	<b>4,690,607</b>	<b>3,525,708</b>	<b>-10.9%</b>	<b>3,200,505</b>	<b>3,970,171</b>	<b>4,495,418</b>	<b>4,630,616</b>	<b>4,153,902</b>	
7.020 <b>Cash Balance June 30</b>	<b>4,690,607</b>	<b>3,525,708</b>	<b>3,200,505</b>	<b>-17.0%</b>	<b>3,970,171</b>	<b>4,495,418</b>	<b>4,630,616</b>	<b>4,153,902</b>	<b>2,947,691</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>13,859</b>	<b>(221,456)</b>	<b>0</b>	<b>-899.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>4,676,748</b>	<b>3,747,164</b>	<b>3,200,505</b>	<b>-17.2%</b>	<b>3,970,171</b>	<b>4,495,418</b>	<b>4,630,616</b>	<b>4,153,902</b>	<b>2,947,691</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,676,748</b>	<b>3,747,164</b>	<b>3,200,505</b>	<b>-17.2%</b>	<b>3,970,171</b>	<b>4,495,418</b>	<b>4,630,616</b>	<b>4,153,902</b>	<b>2,947,691</b>	