

# Clear Fork Valley Local School District

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;

Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	3,418,054	3,515,051	3,757,102	4.9%	3,877,205	3,948,224	4,060,964	4,141,057	4,173,419	
1.020 Public Utility Personal Property Tax	969,940	1,230,194	1,594,428	28.2%	1,741,375	1,767,981	1,833,231	1,898,481	1,963,731	
1.030 Income Tax	2,162,853	2,277,678	2,306,431	3.3%	2,353,821	2,377,360	2,401,133	2,425,144	2,449,396	
1.035 Unrestricted State Grants-in-Aid	8,287,096	8,008,156	8,181,833	-0.6%	8,821,122	8,831,879	8,833,832	8,835,824	8,837,856	
1.040 Restricted State Grants-in-Aid	199,004	199,274	199,266	0.1%	199,266	199,266	199,266	199,266	199,266	
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	560,308	561,567	580,853	1.8%	591,492	584,231	600,257	614,713	619,861	
1.060 All Other Revenues	1,887,017	1,830,797	1,602,503	-7.7%	503,897	489,775	477,065	465,626	455,331	
1.070 <b>Total Revenues</b>	<b>17,484,272</b>	<b>17,622,717</b>	<b>18,222,416</b>	<b>2.1%</b>	<b>18,088,177</b>	<b>18,198,715</b>	<b>18,405,747</b>	<b>18,580,110</b>	<b>18,698,859</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	88,391	859	0.0%	0	0	0	0	0	
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0	
2.060 All Other Financing Sources	70,380	176,263	217,687	87.0%	74,000	74,000	74,000	74,000	74,000	
2.070 <b>Total Other Financing Sources</b>	<b>70,380</b>	<b>264,654</b>	<b>218,546</b>	<b>129.3%</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>17,554,652</b>	<b>17,887,371</b>	<b>18,440,962</b>	<b>2.5%</b>	<b>18,162,177</b>	<b>18,272,715</b>	<b>18,479,747</b>	<b>18,654,110</b>	<b>18,772,859</b>	
<b>Expenditures</b>										
3.010 Personnel Services	8,798,641	8,870,437	8,896,700	0.6%	8,770,269	8,998,459	9,374,650	9,731,262	9,992,752	
3.020 Employees' Retirement/Insurance Benefits	4,674,679	4,614,555	4,593,654	-0.9%	4,712,361	4,872,981	5,098,220	5,320,487	5,507,678	
3.030 Purchased Services	2,973,286	2,745,541	2,708,963	-4.5%	1,668,512	1,682,935	1,697,867	1,968,317	2,024,319	
3.040 Supplies and Materials	615,073	573,437	367,162	-21.4%	491,471	559,634	563,681	567,808	572,018	
3.050 Capital Outlay	389,611	131,685	133,555	-32.4%	65,000	70,000	274,000	274,000	274,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	194,386	195,251	202,493	2.1%	207,080	211,790	216,627	221,593	226,693	
4.500 <b>Total Expenditures</b>	<b>17,645,676</b>	<b>17,130,906</b>	<b>16,902,527</b>	<b>-2.1%</b>	<b>15,914,693</b>	<b>16,395,799</b>	<b>17,225,045</b>	<b>18,083,467</b>	<b>18,597,461</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	1,073,875	1,081,668	1,103,827	1.4%	1,100,325	1,095,325	1,091,825	1,072,775	1,073,075	
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	(137)	0.0%	0	0	0	0	0	
5.040 <b>Total Other Financing Uses</b>	<b>1,073,875</b>	<b>1,081,668</b>	<b>1,103,690</b>	<b>1.4%</b>	<b>1,100,325</b>	<b>1,095,325</b>	<b>1,091,825</b>	<b>1,072,775</b>	<b>1,073,075</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>18,719,551</b>	<b>18,212,574</b>	<b>18,006,217</b>	<b>-1.9%</b>	<b>17,015,018</b>	<b>17,491,124</b>	<b>18,316,870</b>	<b>19,156,242</b>	<b>19,670,536</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>(1,164,899)</b>	<b>(325,203)</b>	<b>434,745</b>	<b>-152.9%</b>	<b>1,147,159</b>	<b>781,590</b>	<b>162,877</b>	<b>(502,132)</b>	<b>(897,676)</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,690,608	3,525,709	3,200,506	-17.0%	3,635,251	4,782,410	5,564,001	5,726,878	5,224,746	
7.020 <b>Cash Balance June 30</b>	<b>3,525,709</b>	<b>3,200,506</b>	<b>3,635,251</b>	<b>2.2%</b>	<b>4,782,410</b>	<b>5,564,001</b>	<b>5,726,878</b>	<b>5,224,746</b>	<b>4,327,070</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>(221,456)</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>3,747,165</b>	<b>3,200,506</b>	<b>3,635,251</b>	<b>-0.5%</b>	<b>4,782,410</b>	<b>5,564,001</b>	<b>5,726,878</b>	<b>5,224,746</b>	<b>4,327,070</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>3,747,165</b>	<b>3,200,506</b>	<b>3,635,251</b>	<b>-0.5%</b>	<b>4,782,410</b>	<b>5,564,001</b>	<b>5,726,878</b>	<b>5,224,746</b>	<b>4,327,070</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
15.010 <b>Unreserved Fund Balance June 30</b>	<b>3,747,165</b>	<b>3,200,506</b>	<b>3,635,251</b>	<b>-0.5%</b>	<b>4,782,410</b>	<b>5,564,001</b>	<b>5,726,878</b>	<b>5,224,746</b>	<b>4,327,070</b>	