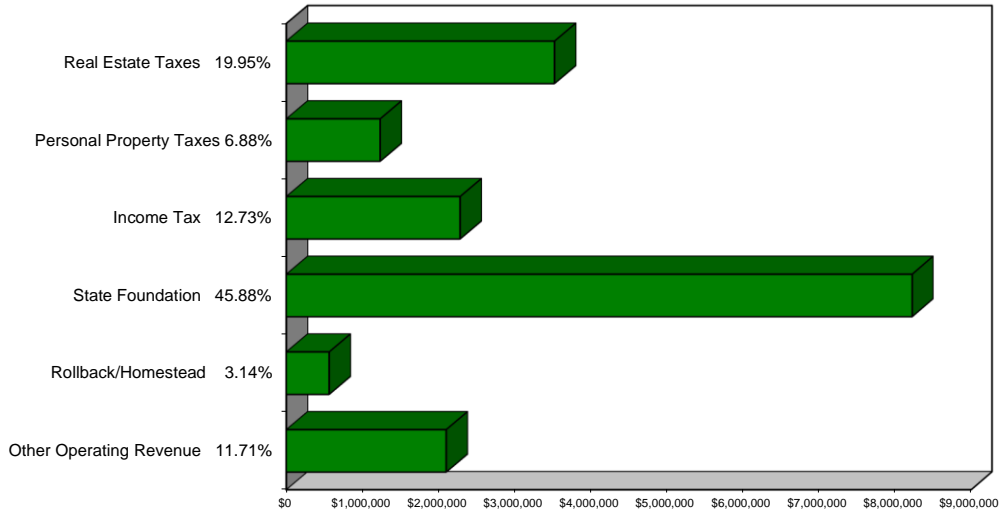
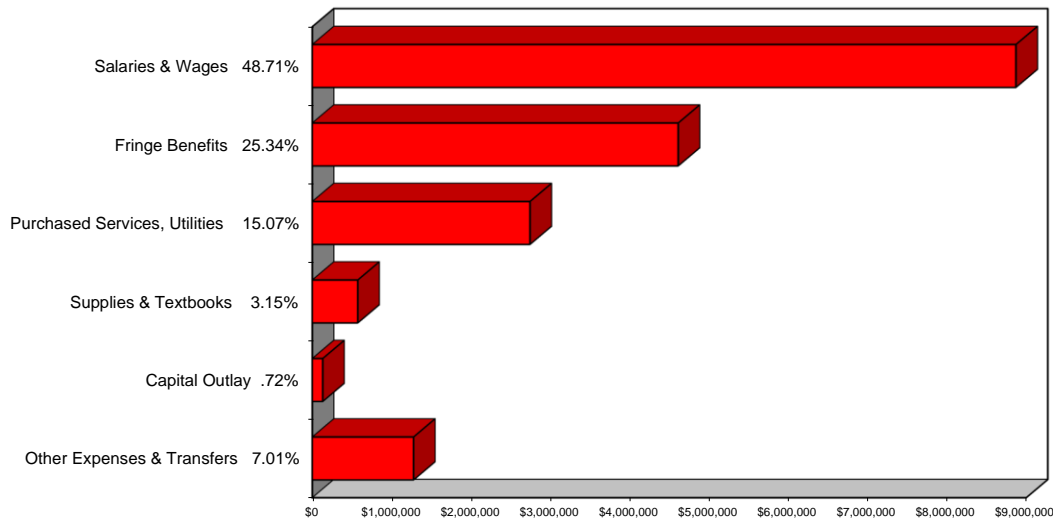


CLEAR FORK LOCAL SCHOOL DISTRICT 2019-20 ANNUAL FINANCIAL REPORT

2019-20 GENERAL FUND REVENUES \$17,887,371



2019-20 GENERAL FUND EXPENDITURES \$18,212,574



2019-20 General Fund Net Loss \$325,203

SUMMARY OF GENERAL FUND	
Fund Balance July 1, 2019	\$3,525,710
Total Receipts	\$17,887,371
Total Expenditures	(\$18,212,574)
Fund Balance June 30, 2020	\$3,200,507
Current Encumbrances	\$0
Budget Reserve & Maintenance Reserve	\$0
Available Balance June 30, 2020	\$3,200,507

SUMMARY OF DEBT RETIREMENT FUND	
Fund Balance July 1, 2019	\$1,133,659
Total Receipts	\$1,805,605
Total Expenditures	(\$1,681,746)
Fund Balance June 30, 2020	\$1,257,519

SUMMARY OF PERMANENT IMPROVEMENT 003 & MAINTENANCE FUNDS 034	
Fund Balance July 1, 2019	\$587,915
Total Receipts	\$460,018
Total Expenditures	(\$242,035)
Fund Balance June 30, 2020	\$805,899
Current Encumbrances	\$0
Available Balance June 30, 2020	\$805,899

SUMMARY OF CONSTRUCTION FUNDS 004 & 010	
Fund Balance July 1, 2019	\$2,830,849
Total Receipts	\$317,025
Total Expenditures	(\$2,412,680)
Fund Balance June 30, 2019	\$735,194
Current Encumbrances	\$0
Available Balance June 30, 2019	\$735,194

TOTAL ALL FUNDS	
Total Fund Balances July 1, 2019	\$15,031,434
Total Receipts	\$27,260,634
Total Expenditures	(\$29,821,000)
Total Fund Balances June 30, 2020	\$12,471,067
Total Encumbrances	\$0
Budget Reserve & Maintenance Reserve	\$0
Available Balance of All Funds June 30, 2020	\$12,471,067

Total Assessed Property Valuation in the Clear Fork Valley		
	Class I	
School Tax Rates:	Original	Effective Rate
Inside Millage (unvoted)	4.2 mills	4.2 mills
Outside Millage Class 1 (voted)	39.3 mills	16.16 mills
Bond Retirement (voted)	6.38 mills	3.80 mills
Perm Improvement Levy (voted)	1.75 mills	1.75 mills
Total	51.63 mills	25.91 mills
Income Tax - 1% Earned Income expires Calendar Year 2037		